

FAQs – INTEREST FREE FINANCE

Once Agile Visa card up to \$30K

1. What are the fees and charges I need to disclose?

There is a \$99 annual fee charged on the account open date and annually on the anniversary of the account open date. The interest rate of **19.95%** p.a. is payable on any balance outstanding after the interest free period expires. Other fees and charges may apply as set out in the contract.

2. When is the customer's first repayment due?

The first repayment is due **55 days** after the documents are settled by Once Credit unless there is a payment deferred period. If there is a payment deferred period, the first repayment is due at the end of the deferred period unless the customer makes a transaction other than a deferred period transaction.

3. What is the customer's minimum monthly repayment amount?

The minimum monthly repayment (MMP) is equal to 3% of the outstanding balance of the account or \$30.00 whichever is greater. E.g. If the outstanding balance is \$5,000, then the MMP is \$150. The customer will receive a **monthly statement** setting out the amount and repayment date.

4. How much does the customer need to pay in order to fully repay the loan within the Interest Free Period?

Amount financed + Annual Fee (\$99 for 12 months) divided by the number of months = Monthly Repayment required to pay the loan out within the Interest Free period*

* This assumes no additional purchases, cash advances or any other fees and charges.

5. How can the customer make a repayment?

Repayments can be made by Direct Debit from their nominated bank account at no charge. Alternatively, payments can be made via BPAY or POSTbillpay. A payment handling fee of **\$2.50** applies per transaction.

6. Can the customer make extra repayments?

Yes, at any time.

7. Can the customer payout the loan at any time?

Yes, no penalties apply for early termination of the account.

8. What happens after the account is settled?

The customer will receive a welcome letter followed by a Once Agile Visa card and PIN within 7-10 days.

